Overview of the audit process



Understand the entity's information system relevant to the preparation of the financial statements



Understand the role of IT and the meaning for the business



Understand the IT environment, landscape and processes



Identify the information system controls relevant to the audit



Evaluate the design and implementation of information system controls relevant to financial reporting and to processes



Identify applications and other aspects of the entity's IT environment that are relevant to the audit



Identify risks arising from IT and relevant GITCs



Evaluate the design and implementation of information system controls - including GITCs - relevant to the audit



Identify and assess ROMMs (at the assertion level) related to the information system and information system controls

Respond to the identified risks



Plan the test procedures (also refer to 1)



On the effectiveness of the relevant GITCs



Perform tests of the relevant GITCs

On the effectiveness of the relevant information system controls

Perform tests of the relevant information system controls

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Evaluate the audit evidence and reconsider planning of test procedures - including substantive procedures - if necessary